

MUTUAL FUND SWITCH LETTER

To: Kalos Capital, Inc.

In consideration of my investment objectives, I have made the decision to sell my shares of _____ mutual fund and invest the proceeds in _____.

I have made this decision for the following reason(s):

With my original purchase or with their liquidation of my mutual fund which I now intend to sell, I (_____ did/will, _____ did/will not) pay a sales charge ("also called a load"). I understand that I may be able to transfer the proceeds within the same family of funds at net asset value without incurring another sales charge. By investing in a different family of funds I may be subject to either another initial or deferred sales charge. I have concluded that this transaction is appropriate and suitable for me.

Name of Investor

Signature of Investor

Date

Name of Registered Representative

Signature of Registered Representative

Date

Name of Registered Principal

Signature of Registered Principal

Date